

# Medicare Prescription Payment Plan

# What is The Medicare Prescription Payment Plan?

The Medicare Prescription Payment Plan is a new program implemented by the Centers for Medicare & Medicaid Services (CMS) to help eligible Medicare members manage their out-ofpocket prescription drug costs. It allows them to spread their prescription payments into monthly installments, which are billed directly by their health or drug plan. This program offers a simple, cost-effective way for eligible patients to afford their medications and works seamlessly with their existing drug coverage.

#### **How It Works**

Enrolled patients will continue paying their plan premium (if they have one).

> Instead of paying the pharmacy, patients will get a bill from their health or drug plan to pay for their presciption drugs in monthly payments.



# No additional cost!



No monthly fees

Payments may change every month as more prescriptions are filled. Overall drug costs are not reduced by this payment plan.



No interest

No extra charges for late payments

We are sharing this information as part of our commitment to partnering with our patients' care team to simplify medication access and enhance care coordination. We work hard to address financial and access barriers through comprehensive assistance programs, partnerships with manufacturers, and support navigating insurance complexities.



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### Who Can Enroll?

Anyone with a Medicare Part D Plan or a Medicare Advantage Plan with drug coverage.

#### Participation is voluntary.

Patients can terminate at any time by opting out.



### **How Your Patients Can Enroll**

- > Patients should contact their health or drug plan or visit their health plan website for eligibility, enrollment, and more information.
- > Refer patients to the number on the back of their insurance card for Medicare Part D Plan's Enrollment Support.



- > Patients with high prescription costs early in the year (prior to September).
- > Patients who have difficulty paying for their medication costs all at once.
- > Patients who take specialty medications.



- > Patients with low-cost prescriptions.
- > Patients who have affordable and/or consistent copay each month.
- > Patients who receive low-income subsidies or financial assistance.

## Transforming Lives With Compassionate Care



For more information, visit Medicare.gov/prescription-payment-plan or call **1-800-633-4227**, 24 hours a day, 7 days a week.



